

TONOPAH DAILY BONANZA

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EDITORIAL COMMENT

WAITING PATIENTLY FOR RESULTS.

The Nye and Ormsby bank at Reno, which opened while the other branches remained closed, was very properly closed down yesterday. The situation remains as it was before, with the difference, perhaps, that there is more active operation, and greater co-operation toward the work of resumption. Both banks which are under suspension make the claim that they will pay dollar for dollar, and the people of Tonopah are waiting with the greatest confidence and patience for the result.

PASSING OF NATE ROFF.

Kindly, genial, big-hearted Nate Roff, State Auditor of Nevada, is no more. In his passing, the State loses one of its foremost citizens, one of its greatest characters and truest of friends. He was a remarkable man in many respects, and his was one of the busiest of lives. But he was never too busy to go out of his way to extend a courtesy, or grant a favor.

Mr. Roff was essentially a man of Nevada. He came to this State with his parents at the age of ten, crossing the plains from his birthplace in St. Louis, Mo., and settled in Washoe City, where the family remained until the county seat was moved to Reno, since which time Reno has been their home. Nate was graduated from the College of California, and in his career, he has been telegraph operator, railroad man, stage line manager, newspaper man and politician.

In whatever position we find him he was always the same high-minded gentleman, the man of sterling qualities and noble impulses, the most sincere friend a man ever had. A man of the highest degree of integrity himself, he was generous to the faults of others, and was the first to extend a helping hand to the unfortunate. He was a politician from purely unselfish motives. His party was the Republican party, but when the salvation of silver became the dominant note in Nevada, he was quick to throw himself and all his energies into the work of the Silver party. He became closely identified with the latter and was a power in its organization and its councils. He was for years chairman of its State central committee.

Mr. Roff was a musician of considerable ability and helped to organize the first brass band of Reno. He was an organizer in every sense of the word, and that accounted for his remaining in politics as long as he did. He was the most prominent member of the Knights of Pythias in the State. He had filled every chair in the order, and had gone as high as he could. For ten years past he had been Grand Keeper of Records and Seals for the domain of Nevada, and at the time of his death was the Grand Representative of the domain of Nevada to the Grand Supreme Lodge of the United States. He was also a member of the Dramatic Order, Knights of Khorassan, which he helped to organize.

The life of Mr. Roff was an open book, but there were some chapters of it that were not for the world. This was his home life, for with all the calls upon his time, his home was his haven of rest, and a most delightful haven it was. He married, on July 13, 1877, Miss Edwina Jamison, daughter of S. M. Jamison of Reno. He was ever a devoted husband and a kind, loving and indulgent father. His sweetest hours were spent in the bosom of his family, and his vacant chair will be the object of many a caress by look and touch. Mrs. Roff and her two sons, Eldred A. and Clare E., and a daughter, Mrs. Clem Lemery, survive him.

Mr. Roff was a man big enough to occupy any position in the gift of the people; he was a big enough man to be content to work in the ranks where he thought that he could do the most good. And so there he stayed, lifting others to higher things, making easier the burdens of those about him, helping the needy in his own quiet way, serving his State to the best of his judgment and ability, and living the life of the most desirable of citizens—a grand, glorious life. His was a life of sunshine, and the warmth and beauty of it was felt by those with whom he came in contact. If he had any private cares, the world knew nothing of them, for there never was a time when he was without a pleasant word and a kindly smile for everyone.

His charm of manner and sincerity of purpose won to him the legion of friends he had, and his memory will long be hallowed for the goodness and kindness that he has disseminated, as well as for his own many qualities, his stern integrity and his sterling worth. A fitting epitaph for his headstone would be:

"Here lies Nevada's first citizen."

Something for the Children..

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BANK EXAMINER MILLER IS HERE

WILL LOOK INTO THE STATE BANK AND TRUST COMPANY TODAY.

Major Miller, the State Bank Examiner, arrived from Goldfield last night, and will leave for Manhattan this morning. His business here is to examine the affairs of the State Bank and Trust Company, as he has already done in Goldfield and in Carson. He will put in a few hours this morning in the local institution before going to Manhattan, and expects to finish his work with both houses tonight and be able to leave for Carson this evening or in the morning.

As to what he has discovered, Major Miller has nothing to say at this time. It is his duty to report his findings to the Bank Commissioners, and it will be up to them as to whether the banks resume, or whether they apply for a receiver. Meantime there is no change in the situation here, but it is said that active operations are going on in Carson.

The San Francisco banks have adopted the same tactics as the Eastern financial institutions, in the matter of working on clearing house certificate basis. The following telegram has been sent out to all the correspondents, and practically the same thing has been going the rounds of the United States:

"All principal clearing house associations in the United States have gone on a clearing house basis, and will not ship money to correspondents. We suggest that you organize locally for protection. Stamp your drafts on us payable only through San Francisco clearing house."

This method of doing business means that there can be no runs on the San Francisco banks or on the banks of any other city where the system is in vogue. It was started by the New York banks, and the amount of money paid out even to depositors will be limited at the judgment of the banks. For instance, if a man had fifty thousand dollars in the bank, and he wanted it for the purpose of withdrawing it from circulation, he would get instead a clearing house certificate for the amount, which would be just as good as the money with the exception that he would be compelled to wait for the money until such time as the money stringency was passed.

When it is said that the banks shall use their judgment as to paying out money in lieu of the certificates, this means that where it is known that the money is for general circulation, it will be paid. Where it is intended to pay it out for labor there shall be no question as to the money.

The suggestion from the clearing houses of the big cities to their correspondents in the smaller towns, might be a good one to put into effect in the present situation. The banks which now are open will have to comply with the methods in vogue in San Francisco. The reason of this is obvious. If a man is engaged in business in Tonopah, and he has his backing in San Francisco, and he wants money from his banker, if the latter is a depositor in any of the banks there, as he naturally would be, the bank has the right to refuse to ship the money at the request of the depositor. The bank probably would send the money if it were shown that it was going to be put into general circulation, otherwise it would send a clearing house certificate. It is the same thing as the handling of scrip.

How long this method may remain in practice no one will venture to say. It may last thirty days, or sixty days, or it may be discontinued in ten days, but from the best advices that can be had something of the kind will have to be done here.

Senator Nixon will be here today, coming over from Goldfield. There will, perhaps, be no significance to his visit, as the Tonopah Banking Corporation is on the best possible footing, and things are running as smoothly as could be expected with that bank and the Nevada National opened.

There is nothing new for publication in the affairs of the Nye and Ormsby bank as far as Tonopah is concerned. The storm center seems now to be in Reno. A private wire was received here yesterday morning which stated that the Reno branch had been closed by the order of the Bank Commissioners, as the law would not permit one of the branches to open without all of them opening. There is work going on here all the time, looking to the straightening out of the tangle, and hope is expressed that something may develop any day.

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